

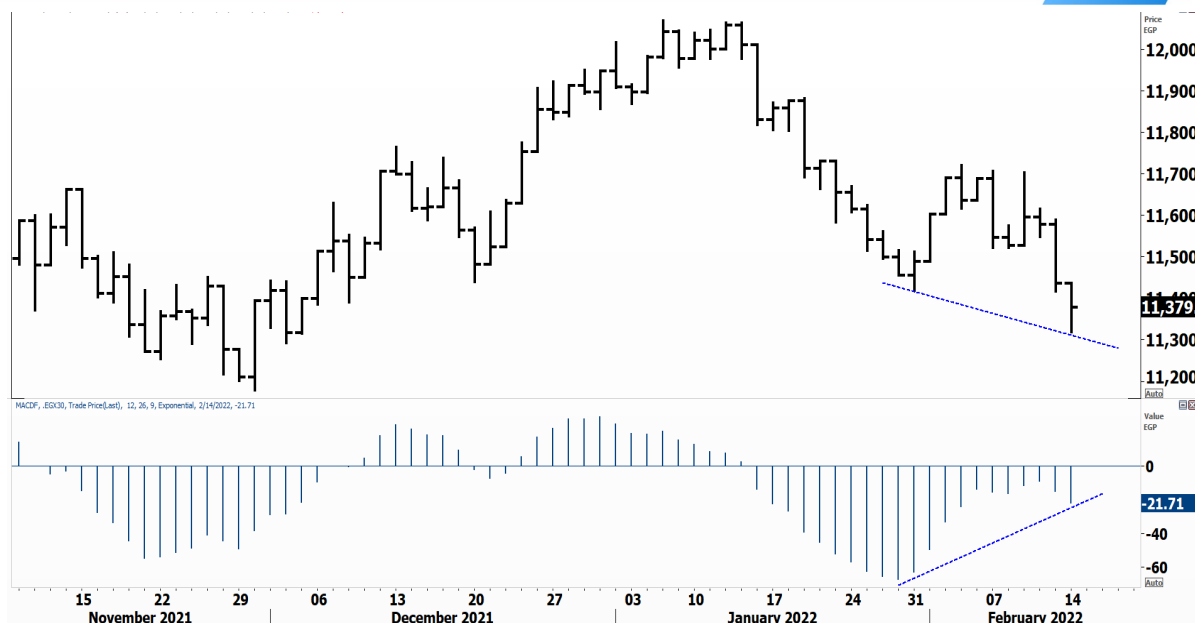


PIONEERSECURITIES

TECH TO THE POINT

15-Feb- 2022

This report must be read with the disclaimer
on the last page



Last	11,403.34
High Today	11,665.49
Low Today	11,590.25
Volume	M 64.321
First Support	11,400
Second Support	11,200
First Resistance	11,700
Second Resistance	12,000
Stop Loss	11,400
HISTORICAL RETURN %	
1 WEEK	-1.26%
1 MONTH	-5.07%
1 QUARTER	-0.81%
1 YEAR	-0.90%
YTD	-4.57%

Analysis

The current positive divergence that can be seen on the chart can lead to a market rise. We still recommend reducing exposure at this potential rise, until we break above 11,700. If this level is broken to the upside, a new rise will take place.

For now, the market is still weak and our short-term view is to sell rises until the breakout. Obviously, short-term trading opportunities can be available with outperformers.

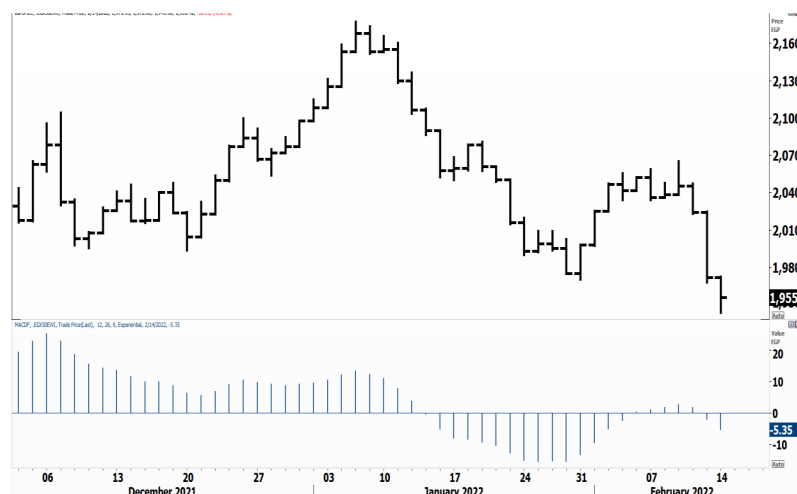
Best stocks so far are (sorted alphabetically): AUTO, CCAP, CIEB, EKHO, ETEL, HRHO, TMGH. These are the best performers that are recommended to be watched in the EGX 30 index.

Egyptian Equal Weights Index .EGX 50

Analysis

The EGX 50 index shows that buyers were able to step in by the end of the session to keep prices a bit away off their lows. The divergence that appears in this index is the same that is depicted on the EGX 30.

Our entry signal will be triggered at a breakout above 2,050. As we mentioned before, we will treat any potential rise with care and will reduce exposure until we see clear strength.



Resistance

No stocks broke their resistance yesterday

Support

BTFH 

Closed at 1.37 after breaking 1.45 to the downside. The stock witnessed some buying power at the end of the session but is still considered as a breakdown stock. The 1.25 level might serve as support.

MNHD 

Violated 2.26 to the downside and closed below support. No entry is recommended unless the stock breaks the high of yesterday's session that lies at 2.38.

Testing

Support

ATQA 

The 0.96 level is a very important support to watch. ATQA rebounded from this support to close at 1.024. If it rises from here, the stock can approach 1.15 where it will face strong sellers.

PHDC 

Despite its underperformance, PHDC might rebound from this important support. Nonetheless, if the 1.65 level is broken to the downside, a strong decline will take place, which will lead the stock near 1.25.

HELI 

If the break below 5.95-6 is confirmed today, a sell signal will be triggered and a decline will probably take place, which might lead HELI to 5.2. We will not look at the stock until it trades back above 6.25.

ORHD 

The 5.15 support is in jeopardy; a break below it will trigger a stop loss. Such a violation, if it takes place, will probably lead ORHD near 4.6-4.7.

Resistance

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

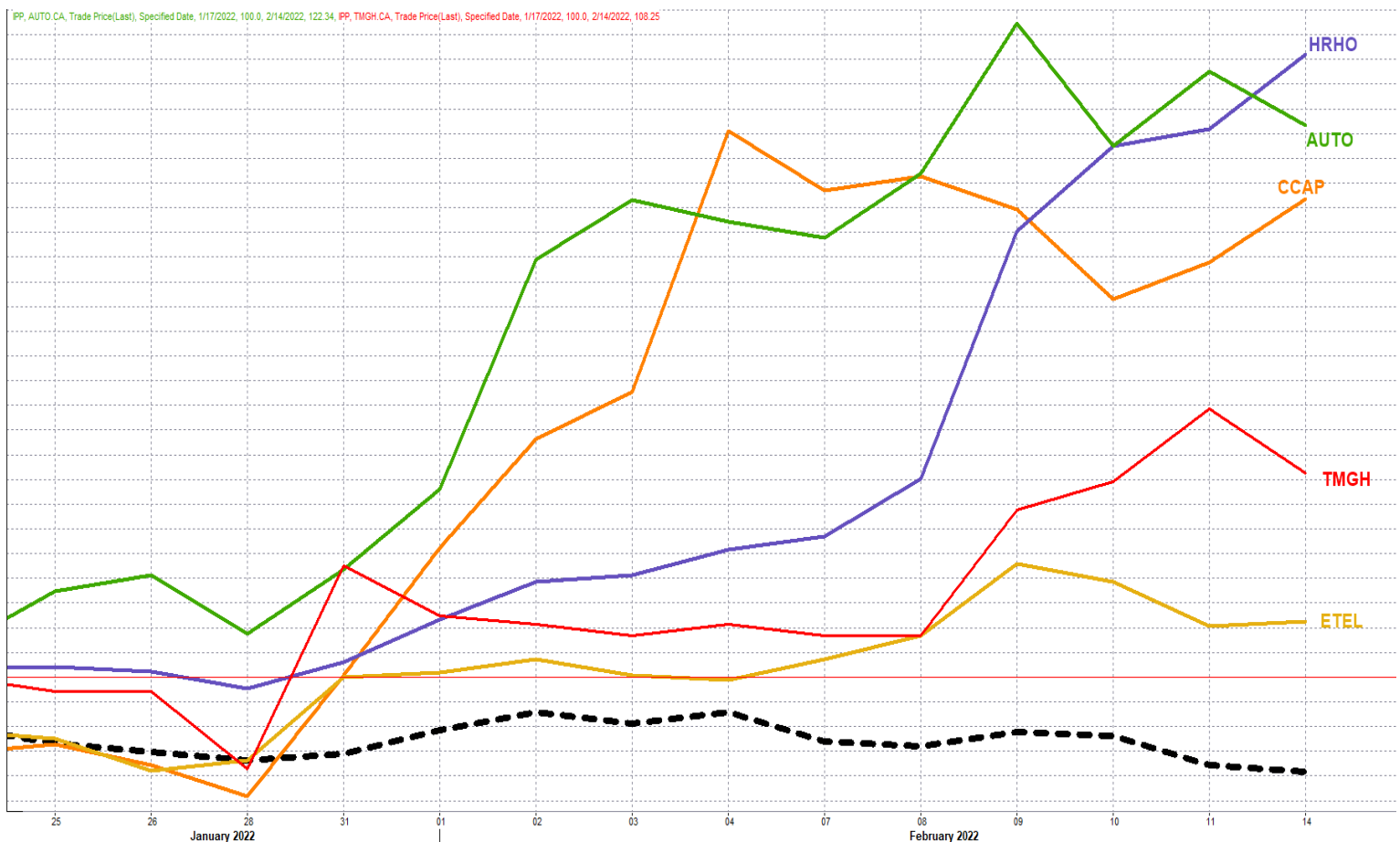
Yesterday's T+0/T+1 Trades



ymbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	50.29	50.2	49	52.3	54.2	↔	Hold	50.2
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	8.98	8.8	8.25	9.85	10.7	↓	P.Sell	10.7
ABUK.CA	ABU QIR FERTILIZERS /d	20.73	20.5	20	21.4	22.11	↔	Hold	20.5
EAST.CA	EASTERN CO/d	10.52	10.35	10.15	10.8	11.1	↔	Hold	10.35
HRHO.CA	EFG HERMES HOL/d	18.24	17	15.9	18.8	19.2	↑	Hold	15.9
TMGH.CA	TALAT MOSTAFA/d	9.58	9.3	8.9	9.9	10.75	↑	Hold	8.9
EKHO.CA	EGYPT KUWAIT H/d	1.382	\$1.38	\$1.35	\$1.42	\$1.465	↔	Hold	\$1.35
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTMENTS	18	16.99	16.6	18.35	19.5	↔	Hold	16.6
SWDY.CA	ELSWEDY ELECTR/d	8.6	8.4	8	8.95	9.1	↓	P.Sell	9.1
ETEL.CA	TELECOM EGYPT/d	17.25	17.1	16.7	17.7	18.1	↑	Hold	16.7
EKHOA.CA	EGYPT KUWAIT HOLDING CO	21.47	20	19.5	21.6	22.5	↔	Hold	19.5
CLHO.CA	CLEOPATRA HOSPITAL	4.75	4.75*	4.62	4.95	5.2	↔	Hold	4.75*
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	87.15	88*	86	93	96	↔	Hold	88
CIEB.CA	CREDIT AGRICOL/d	7.95	8*	7.65	8.65	9	↔	Hold	8
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	11.62	11.5	11	12.5	13	↓	P.Sell	13
HDBK.CA	HOUSING AND DEVELOPMENT BANK	41.5	40	38	43	45.5	↔	Hold	43
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.67	3.61	3.35	3.94	4.2	↔	Hold	3.61
ISPH.CA	IBNSINA PHARMA/d	3.6	3.55	3.32	3.9	4.1	↔	Hold	3.55
ESRS.CA	EZZ STEEL/d	12.77	12.9*	12	14	14.6	↔	Hold	12
MNHD.CA	NASR CITY HOUSE/d	2.22	2.19	2.06	2.43	2.6	↔	Hold	2.19
HELI.CA	HELIOPOLIS/d	5.91	6*	5.7	6.75	7.4	↔	Hold	6
SKPC.CA	SIDI KERIR PET/d	7.24	7.1	6.9	7.65	8.04	↔	Hold	6.9
AUTO.CA	AUTO GHABBOUR /d	5.64	5.55	5.35	6	6.5	↑	Hold	5.35
PHDC.CA	PALM HILL DEV /d	1.669	1.65	1.57	1.83	1.88	↔	Hold	1.65
ORAS.CA	ORASCOM CONSTRUCTION	72	71	68	74	79	↔	Hold	68
ORWE.CA	ORIENTAL WEAVERS /d	8.3	8.15	7.8	8.7	9.4	↔	Hold	8.15
MTIE.CA	MM GROUP FOR INDUSTRY /d	6.31	6.2	6	6.7	7.4	↓	P.Sell	6.7
CCAP.CA	CITADEL CAPITA/d	1.437	1.36	1.286	1.5	1.55	↑	Hold	1.36
ORHD.CA	ORASCOM EGYPT/d	5.19	5.2*	4.95	5.55	5.9	↔	Hold	5.2
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.2	2.2*	2.04	2.45	2.55	↔	Hold	2.46
ADIB.CA	ABU DHABI ISLAMIC BANK EGYPT	13.91	11.87	11.22	14	14.5	↓	Hold	14

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.